



Do you need guidance with your end-year financial planning?



ENLIGHTEN 567

# End-of-year Financial Checklist

The best time to solve any problem is early – and that applies to your money management, too. Regular maintenance can help you spot concerns before they blossom into bigger problems. Much like preparing for a new season, your finances also benefit from proactive care.

Have you taken the time to audit your finances as the year comes to an end?

**Here's a checklist of things you should consider to end the year with confidence:**

**Paying down high-interest debt:** Check your credit card's APR and pay off the highest first.

**Monitor spending habits:** Eliminate unnecessary spending where possible.

**Evaluate subscription costs:** Make sure these are aligned with your budget.

**Assess financial growth:** Evaluate your overall financial well-being.

**Check your financial goals:** Track your progress against the goals you set at the beginning of the year.

**Review income streams:** Examine the various sources of income in your financial strategy.

**Update your estate plan:** Make changes to your estate plan if you've experienced life changes.

**Monitor your retirement accounts:** Make sure you're on track for your retirement goals.

**Set financial goals for the next year:** Use the previous year to set new objectives.

**Adjust your budget:** Modify your budget to accommodate changes in income and expenses.

**Strategize for tax season:** Prepare your finances in advance to ensure a smooth tax filing process.

**Review insurance coverages:** Make sure your plans are up to date for your current needs.

Don't wait until it's too late – start taking the steps to secure your financial well-being today.

If you need guidance or assistance with any of these tasks, consider reaching out to a financial professional